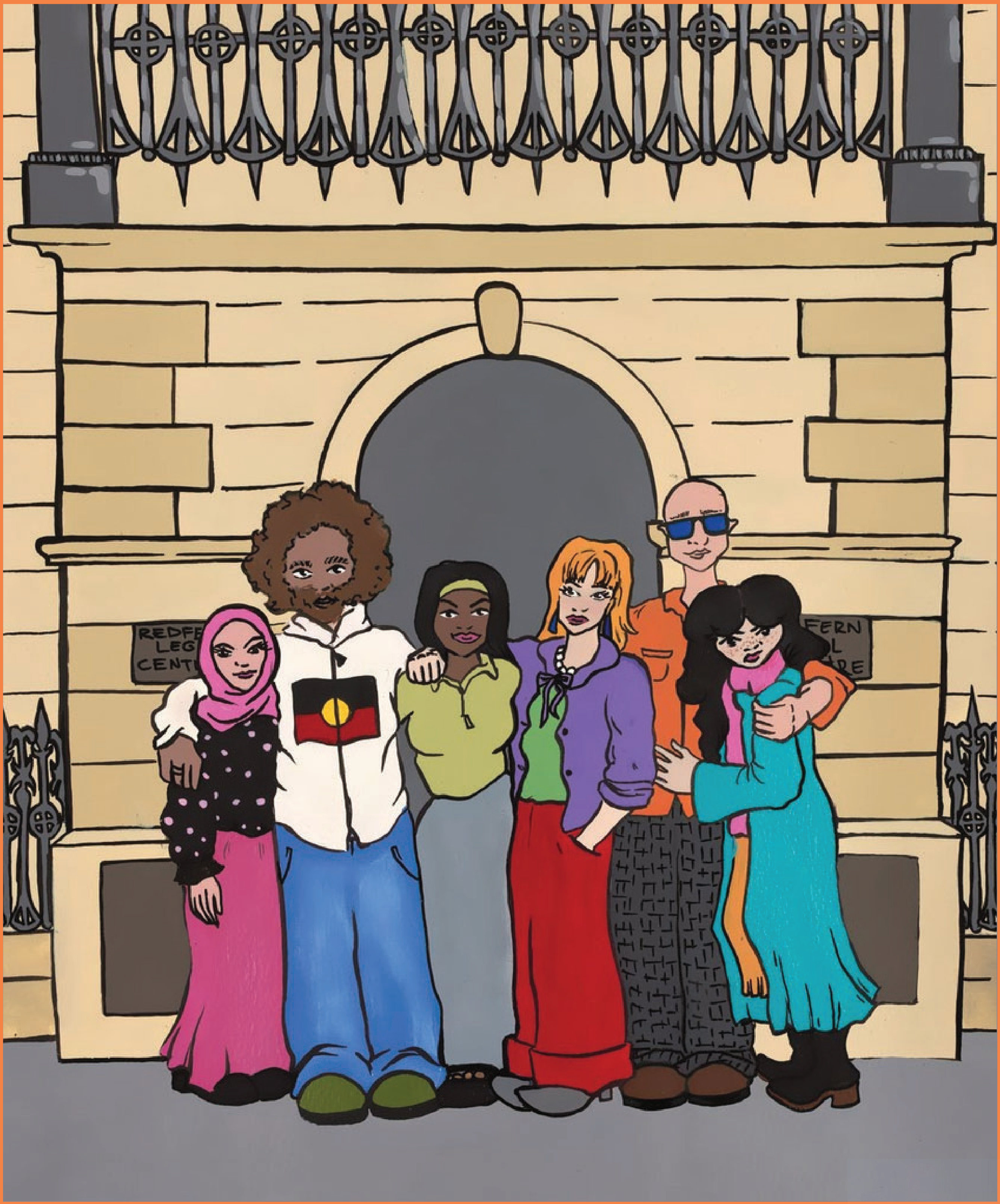

Financial Report 2024 - 25

Redfern Legal Centre

Redfern Legal Centre Ltd

ABN 31 001 442 039

Financial Statements

For the Year Ended 30 June 2025

Redfern Legal Centre Ltd
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 30 June 2025

	Notes	2025	2024
		$	$
Revenue			
Revenue from contracts with customers	4	5,345,748	4,536,104
Other income	5	256,133	259,669
Total revenue		**5,601,881**	**4,795,773**
Expenses			
Administration and other operating costs		(698,682)	(579,136)
Depreciation and amortisation expense		(77,226)	(223,295)
Employee benefits		(4,557,040)	(3,965,934)
Finance costs		(352)	(7,499)
Short-term/low-value leases		(145,726)	-
Total expenses		**(5,479,026)**	**(4,775,864)**
Net surplus for the year		**122,855**	**19,909**
Income tax expense		-	-
Surplus after income tax		**122,855**	**19,909**
Other comprehensive income		-	-
Total comprehensive income		**122,855**	**19,909**

The accompanying notes form part of these financial statements.

Redfern Legal Centre Ltd
Statement of Financial Position
As at 30 June 2025

	Notes	2025 $	2024 $
Assets			
Current			
Cash and cash equivalents	6	3,013,565	3,276,155
Trade and other receivables	7	135,427	164,725
Other assets	8	59,015	54,798
Current assets		**3,208,007**	**3,495,678**
Non-current			
Property, plant and equipment	9	60,327	64,129
Right-of-use assets	10	-	51,300
Non-current assets		**60,327**	**115,429**
Total assets		**3,268,334**	**3,611,107**
Liabilities			
Current			
Trade and other payables	11	412,622	454,184
Provisions	12	550,707	503,765
Lease liabilities	13	-	52,844
Contract liabilities	14	770,812	1,161,533
Current liabilities		**1,734,141**	**2,172,326**
Non-current			
Provisions	12	23,829	51,272
Non-current liabilities		**23,829**	**51,272**
Total liabilities		**1,757,970**	**2,223,598**
Net assets		**1,510,364**	**1,387,509**
Equity			
Reserves		146,485	141,485
Accumulated funds		1,363,879	1,246,024
Total equity		**1,510,364**	**1,387,509**

The accompanying notes form part of these financial statements.

Redfern Legal Centre Ltd
Statement of Changes in Equity
For the Financial Year Ended 30 June 2025

	Notes	Special Reserve $	Accumulated Funds $	Total Equity $
Balance at 1 July 2023		215,025	1,152,575	**1,367,600**
Surplus for the year		-	19,909	**19,909**
Other comprehensive income		-	-	**-**
Total comprehensive income		-	19,909	**19,909**
Transfer (from)/to reserves		(73,540)	73,540	**-**
Balance at 30 June 2024		141,485	1,246,024	**1,387,509**
Balance at 1 July 2024		141,485	1,246,024	**1,387,509**
Surplus for the year		-	122,855	**122,855**
Other comprehensive income		-	-	**-**
Total comprehensive income		-	122,855	**122,855**
Transfer to/(from) reserves		5,000	(5,000)	**-**
Balance at 30 June 2025		146,485	1,363,879	**1,510,364**

The accompanying notes form part of these financial statements.

Redfern Legal Centre Ltd
Statement of Cash Flows
For the Financial Year Ended 30 June 2025

	Notes	2025	2024
		$	**$**
Cash flows from operating activities			
Receipts from donors, funding agreements, customers and others		5,672,753	4,907,272
Payments to suppliers and employees		(5,969,712)	(4,792,894)
Interest received		109,337	62,518
Net cash (used in)/provided by operating activities		**(187,622)**	**176,896**
Cash flows from investing activities			
Payments for property, plant and equipment		(22,124)	(37,248)
Net cash used in investing activities		**(22,124)**	**(37,248)**
Cash flows from financing activities			
Net repayments of lease liabilities		(52,844)	(206,092)
Net cash used in financing activities		**(52,844)**	**(206,092)**
Net change in cash and cash equivalents		(262,590)	(66,444)
Cash and cash equivalents at beginning of financial year		3,276,655	3,343,099
Cash and cash equivalents at end of financial year	6	**3,014,065**	**3,276,655**

The accompanying notes form part of these financial statements.

1. General information

The financial statements cover Redfern Legal Centre Ltd, an entity limited by guarantee, incorporated and domiciled in Australia. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

The entity's principal activity was to provide legal advice and advocacy to persons otherwise unable to afford legal services, to promote community education in matters relating to law and the legal system and to contribute to law reform which will bring about social and legal change to enhance respect for human rights.

Principal place of business is 73 Pitt Street, Redfern, NSW, 2016.

The financial report was authorised for issue by the Board of Directors on 1 October 2025.

2. Changes in accounting policies

New and revised standards that are effective for these financial statements
A number of revised standards became effective for the first time to annual periods beginning on or after 1 July 2024. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

Accounting Standards issued but not yet effective and not been adopted early by the entity
A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The Board of Directors is currently assessing the impact such standards will have on the entity.

3. Summary of material accounting policy information

Financial reporting framework
The general purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Statement of compliance
The general purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

Basis of preparation
The financial statements are presented in Australian dollar ($), which is the entity's functional and presentation currency.

The material accounting policy information that has been adopted in the preparation of this report are as follows:

Revenue from contracts with customers
Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:
1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Income tax
No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012.*

Trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

Property, plant and equipment
Depreciation
The depreciable amount of all fixed assets is depreciated over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rate used for each class of depreciable assets are:

Class of fixed asset	**Depreciation rate**
Office equipment	13 – 33%
Leasehold improvements	10%

Right-of-use assets
Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

	2025	2024
Premises	**1 year**	3 years

Trade and other payables
These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Liabilities relating to contracts with customers
Contract liabilities
A contract liability is recognised if grant conditions are fulfilled. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e., fulfils conditions of the grant).

Significant judgement in applying accounting policies

When preparing the financial statements, the Board of Directors undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected losses is included, where applicable, based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The allowance for expected losses is based on the best information at the reporting date.

Useful lives of depreciable assets

The Board of Directors reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Provisions

Provisions are measured at Board of Directors' best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

	2025	2024
	$	$
4. Revenue from contracts with customers		
Revenue recognised over time		
Grants - Cwlth (incl additional NLAP)	1,122,414	974,477
Grants - NSW (multiple departments)	3,795,230	2,888,624
Grants - Local (City of Sydney)	20,833	5,000
Philanthropic / Corporate	239,033	538,060
Total Grants by Funder	5,177,510	4,406,161
Contract fees and consultancy	168,238	129,943
	5,345,748	**4,536,104**

How the entity recognises revenue

Grants

If conditions are attached to a grant and funding, revenue is recognised when the entity satisfies those conditions.

Contract fees and consultancy

Revenue relating to contract fees and consultancy is recognised over the period in which the service is provided.

	2025	2024
5. Other income		
Donations - in-kind	76,491	74,263
Donations - other	79,204	149,848
Interest income	80,438	33,619
Other income	20,000	1,939
	256,133	**259,669**
6. Cash and cash equivalents		
Cash at bank	1,013,565	1,776,155
Short-term deposits	2,000,000	1,500,000
	3,013,565	**3,276,155**
7. Trade and other receivables		
Current		
Trade receivables	15,000	-
Accrued income	-	20,456
Interest receivable	3,516	32,415
Bank guarantees and term deposits	114,985	109,985
Other receivables	1,926	1,869
	135,427	**164,725**

	2025	2024
	$	$
8. Other assets		
Current		
Prepayments	59,015	54,798
	59,015	**54,798**

	2025	2024
9. Property, plant and equipment		
Office equipment at cost	176,305	165,966
Office equipment accumulated depreciation	(126,911)	(101,837)
	49,394	64,129
Leasehold improvements at cost	11,785	-
Leasehold improvements accumulated depreciation	(852)	-
	10,933	-
Total property, plant and equipment	**60,327**	**64,129**

	Office Equipment	Leasehold Improvements	Total
	$	$	$
Net carrying amount 1 July 2024	64,129	-	**64,129**
Additions	10,339	11,785	**22,124**
Disposals	-		**-**
Depreciation	(25,074)	(852)	**(25,926)**
Net carrying amount 30 June 2025	49,394	10,933	**60,327**

	2025	2024
	$	$
10. Right-of-use assets		
Right-of-use assets at cost	-	205,202
Right-of-use assets accumulated depreciation	-	(153,902)
	-	**51,300**

10. Right-of-use assets (continued)

	Right-of-Use Assets	Total
	$	$
Net carrying amount 1 July 2024	51,300	**51,300**
Additions	-	**-**
Disposals	-	**-**
Depreciation	(51,300)	**(51,300)**
Net carrying amount 30 June 2025	-	**-**

	2025	2024
	$	$
11. Trade and other payables		
Current		
Trade payables	41,378	25,218
Accrued expenses	267,905	248,362
Net GST payable	103,339	180,604
	412,622	**454,184**
12. Provisions		
Current		
Provision for employee benefits	518,205	471,263
Provision for parental leave	32,502	32,502
	550,707	**503,765**
Non-current		
Provision for employee benefits	23,829	51,272
	23,829	**51,272**
13. Lease liabilities		
Current		
Lease liabilities	-	52,844
	-	**52,844**

Future lease payments in relation to lease liabilities as at period end are as follows:

Within one year	-	53,196
Later than one year but not later than five years	-	-
Later than five years	-	-
	-	**53,196**

13. Lease liabilities (continued)

The entity leases premises at Suite 201, 39 Renwick Street, Redfern, NSW. The most recent lease agreement ended on 15 October 2024. As at the date of this report, the entity continues to lease the premises on a month-to-month basis.

	2025	2024
	$	**$**
14. Contract liabilities		
Current		
Contract liabilities - government grants	525,575	634,003
Contract liabilities - non-government grants	245,237	527,530
	770,812	**1,161,533**

15. Related parties

The entity's related parties include its key management personnel and related entities. Unless otherwise stated, no related party transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

Key management personnel compensation		
Total key management personnel compensation	586,093	324,782

16. Remuneration of auditor

SDJA		
Audit of financial report	13,650	12,000
Assistance with financial report preparation	2,600	2,500
Other assurance services	5,250	7,500
	21,500	**22,000**

17. Economic dependence

The entity is reliant on various government agencies for funding. At the date of this financial report, the Board of Directors have no reason to believe that such funding will not continue for the foreseeable future.

18. Commitments

The entity had no material unrecognised contractual commitments as at 30 June 2025.

19. Contingent liabilities

There are no contingent liabilities as at 30 June 2025.

20. Subsequent events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

Redfern Legal Centre Ltd
Responsible Persons' Declaration
For the Financial Year Ended 30 June 2025

The Responsible Persons declare that in the Responsible Persons' opinion:

a) the financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

   i) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its performance for the year ended on that date; and

   ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and

b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Kerry O'Brien
Chair
1 October 2025

SDJ Audit Pty Ltd t/a SDJA
ABN: 11 624 245 334
P: PO Box 324
West Pennant Hills NSW 2125
M: 0428 074 081
E: info@sdja.com.au
W: www.sdja.com.au

Redfern Legal Centre Ltd
Auditor's Independence Declaration to the Board of Directors of Redfern Legal Centre Ltd
For the Financial Year Ended 30 June 2025

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Redfern Legal Centre Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

b) No contraventions of any applicable code of professional conduct in relation to the audit.

SDJA

SDJA

Simon Joyce
Director
1 October 2025
Sydney, New South Wales

SDJ Audit Pty Ltd t/a SDJA
ABN: 11 624 245 334
P: PO Box 324
West Pennant Hills NSW 2125
M: 0428 074 081
E: info@sdja.com.au
W: www.sdja.com.au

Redfern Legal Centre Ltd
Independent Auditor's Report to the Members of Redfern Legal Centre Ltd
For the Financial Year Ended 30 June 2025

Opinion
We have audited the financial report of Redfern Legal Centre Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the responsible persons' declaration.

In our opinion, the financial report of Redfern Legal Centre Ltd has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Persons for the Financial Report
The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or have no realistic alternative but to do so.

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

SDJA

Simon Joyce
Director
1 October 2025
Sydney, New South Wales